

September IN REVIEW

Market Statistics

	Returns	
	Month	Year-to-date
S&P 500	-9.22%	-23.88%
Dow Jones Industrial Average	-8.76%	-19.72%
MSCI EAFE	-9.30%	-26.71%
Barclays Intermediate Government/Credit	-2.67%	-9.63%

	Yield/Price	
	12/31/2021	9/30/2022
2-Year U.S. Treasury	0.73%	4.28%
10-Year U.S. Treasury	1.52%	3.83%
Gold	\$1,831.00	\$1,660.61
WTI Crude Oil	\$75.21	\$79.49

September Highlights

- » Stocks exhibited a rollercoaster pattern once again, sliding the second half of the month after showing strength during most of the first.
- » Bond yields increased significantly month-over-month, the highest we have seen in the past decade, as the inversion between two and ten year U.S. Treasury notes continued.
- » The Federal Reserve's efforts to reign in inflation without causing a recession once again held the spotlight as it increased rates by .75% and signaled a 'raise & hold' mindset. Additionally, the dollar remained a growing headwind, hitting its highest levels since 2002.

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